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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ULTRABULK S.A.,

Plaintiff,

v.

ADMIRALTY RESOURCES NL,

Defendant.

08 Civ. 7622(PKL)

NOTICE OF DISMISSAL

WHEREAS Defendant has not appeared or answered but has provided substitute security acceptable to Plaintiff in respect of the matters alleged herein, the Plaintiff, through its undersigned counsel, pursuant to F. R. Civ. P. Rule 41(a)(1) dismisses this action without prejudice and without costs.

Dated: New York, New York

September 3, 2007

Respectfully submitted,

BLANK ROME LLP Attorneys for Plaintiff

Jeremy J.O. Harwood (JH-9012)

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